

# Semi-annual report

## C-QUADRAT ARTS Total Return Bond

1 January 2021 to 30 June 2021

UCITS Fund





# Composition of fund assets

## Statement of assets as of 30/06/2021

Class designation	ISIN	Currency	Holdings 30/06/2021	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
in the period under								
<b>INVESTMENT CERTIFICATES</b>							<b>103,848,606.92</b>	<b>99.52</b>
<b>INVESTMENT CERTIFICATES EURO</b>							<b>103,848,606.92</b>	<b>99.52</b>
AB FCP I-MORTG.INC. I2EOH	LU1699968225	EUR	306,000	162,000	0	14.8600	4,547,160.00	4.36
ABSALON-GLBL HIGH YL.I EO	LU1138630212	EUR	129	287	239	13,731.7600	1,771,397.04	1.70
AF-E.M.C.H.Y.BD I2 UH.EOA	LU1882458463	EUR	1,430	1,430	0	1,843.3300	2,635,961.90	2.53
AMU GL. HIGH Y.BD L.D.(T)	AT0000A13YU6	EUR	12,800	12,800	0	106.2100	1,359,488.00	1.30
ASHMORE-EM H.Y.CO.DT IAE0	LU1022636267	EUR	9,900	28,400	18,500	156.1600	1,545,984.00	1.48
AXA WLD-GL.I.S.D.BD.FCEO	LU1353951707	EUR	16,200	32,500	16,300	102.4600	1,659,852.00	1.59
BGF-EUR.HI.YIELD BD D2EOD	LU1191877965	EUR	315,000	0	0	13.2000	4,158,000.00	3.98
BNPP EO HY S.DUR BD IHEOC	LU1022395633	EUR	41,500	41,500	0	121.7000	5,050,550.00	4.84
BNPP EURO HY BD IC	LU0823381016	EUR	12,300	0	0	262.5500	3,229,365.00	3.09
DNB-HIGH YIELD INSTAEOA	LU1303786096	EUR	38,800	5,800	0	112.2427	4,355,016.76	4.17
EDRF-EMERGING CDT I EO	LU1080016071	EUR	36,000	45,400	9,400	140.4900	5,057,640.00	4.85
GAM STAR-CR.OPP5(E0)OA EO	IE00B5675W70	EUR	212,000	212,000	0	19.3436	4,100,843.20	3.93
GBL EVOL.F.-FRON.MKTS I	LU0501220262	EUR	37,200	37,200	0	173.4900	6,453,828.00	6.18
JHH-JHH E.H.Y.B. I2ACCEO	LU0828818087	EUR	30,000	0	0	171.0200	5,130,600.00	4.92
JPM.F.-US H.Y.P.B.CACCEO	LU1555081675	EUR	2,750	2,750	0	118.3000	325,325.00	0.31
LA FRANCAISE SUB DEB C	FR0010674978	EUR	2,420	2,420	0	2,391.4600	5,787,333.20	5.55
M+G LI1-GLFRHYF C-HEOA	LU1670722674	EUR	455,000	455,000	0	10.5353	4,793,561.50	4.59
MAINF.-EM.MKT.CR.OPC2 EO	LU1061984891	EUR	20,100	53,600	33,500	124.3100	2,498,631.00	2.39
MAN F.-M.GLG GL.CO. ILHEO	IE00B2920C19	EUR	9,300	37,500	28,200	134.7000	1,252,710.00	1.20
NN(L)-EUROP.HY ICAPEO	LU0529382870	EUR	401	0	0	6,277.0700	2,517,105.07	2.41
NORDEA 1-EUR.FIN.DBT BIEO	LU0772943501	EUR	6,400	13,000	6,600	198.0300	1,267,392.00	1.21
NORDIX RENTEN PLUS R	DE000A0YAEJ1	EUR	31,200	0	0	117.9300	3,679,416.00	3.53
PFGIS.-PIM.C.SEC. INSTEOH	IE00B6VHBN16	EUR	167,000	0	168,000	15.6300	2,610,210.00	2.50
RAIFF.EUROPA-HIGHY. (I) T	AT0000A13MR7	EUR	11,200	11,200	0	294.4100	3,297,392.00	3.16
SISF EURO HIGH YIELD CAEO	LU0849400030	EUR	55,300	0	0	167.7645	9,277,376.85	8.89
SISF GL.HY C ACC.EO HDGD	LU0189895658	EUR	108,000	0	0	48.4973	5,237,708.40	5.02
T.R.PR.-EUR.H.YLD BD QAEO	LU1032541671	EUR	116,000	0	0	13.9400	1,617,040.00	1.55
VONTOBEL-HGH YLD BD IC EO	LU0571066975	EUR	29,000	29,000	0	152.1400	4,412,060.00	4.23
VONTOBEL-TW.STRA.INC.HIH	LU1325141510	EUR	33,500	0	0	125.9600	4,219,660.00	4.04
<b>FORWARD EXCHANGE DEALINGS</b>							<b>-123,809.86</b>	<b>-0.12</b>
DTG EUR CZK 09.07.21	DTG132381	EUR	-530,971	0	530,971	25.4998	-2,692.57	-0.00
DTG EUR PLN 09.07.21	DTG132350	EUR	-12,218,560	0	12,218,560	4.5142	-121,117.29	-0.12
<b>CASH AT BANK</b>							<b>739,031.83</b>	<b>0.71</b>
<b>EUR balances</b>							<b>737,548.83</b>	<b>0.71</b>
EUR balances							737,548.83	0.71
<b>BALANCES IN OTHER EU CURRENCIES</b>							<b>1,483.00</b>	<b>0.00</b>
CZK							1,019.62	0.00
PLN							463.38	0.00
<b>DEFERRED INCOME</b>							<b>-112,277.61</b>	<b>-0.11</b>
VARIOUS CHARGES							-113,558.84	-0.11
PORTFOLIO-BASED COM-MISSION RECEIVABLES							1,843.46	0.00
INTEREST CLAIMS							-562.23	-0.00
<b>Fund assets</b>						<b>EUR</b>	<b>104,351,551.28</b>	<b>100.00<sup>1)</sup></b>
Unit value class C-QUADRAT ARTS Total Return Bond (AUS)						EUR	149.63	
Unit value class C-QUADRAT ARTS Total Return Bond (TTH)						EUR	185.95	
Unit value class C-QUADRAT ARTS Total Return Bond (VTH) I						EUR	199.64	
Unit value class C-QUADRAT ARTS Total Return Bond (VTH) A						EUR	199.49	

**Statement of assets as of 30/06/2021**

Class designation	ISIN	Currency	Holdings 30/06/2021	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
in the period under								
Unit value class C-QUADRAT ARTS Total Return Bond (VTH) A PLN		PLN					894.94	
Unit value class C-QUADRAT ARTS Total Return Bond (VTH) A PLN H		PLN					120.81	
Unit value class C-QUADRAT ARTS Total Return Bond (VTH) A CZK		CZK					1,064.12	
Unit value class C-QUADRAT ARTS Total Return Bond (TTH) IT retrofre		EUR					105.87	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (AUS)		Units					31,925.400	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (TTH)		Units					297,511.261	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (VTH) I		Units					2,172.070	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (VTH) A		Units					57,262.630	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (VTH) A PLN		Units					33,265.000	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (VTH) A PLN H		Units					453,191.177	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (VTH) A CZK		Units					12,689.774	
Number of units in circulation class C-QUADRAT ARTS Total Return Bond (TTH) IT retrofre		Units					124,131.147	

<sup>1)</sup> Rounding the percentage during the calculation may have caused minor rounding differences.

**Exchange rates (indirect quotation) as of 30/06/2021**

Euro	(EUR)	1.00000	= 1 (EUR)
Polish zloty	(PLN)	4.51470	= 1 (EUR)
Czech koruna	(CZK)	25.50000	= 1 (EUR)

**Note on risk**

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

- The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.
- If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

**Transactions concluded during the period under review if they are no longer stated in the statement of assets****Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)**

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO</b>				
AB S.I-A.P.L.C.D.P. I2EOH	LU0736558031	EUR	0	28,000
ABSALON-EM CORP.DEBT.I EO	LU1138630998	EUR	293	293
AF-PI.GL.H.Y.BD I2 UH.EOA	LU1883837004	EUR	1,304	1,304
ARAMEA GL.CONVERTIBL.PBVV	DE000A141V76	EUR	21,900	21,900
ASSCVI-EM.CO.BD IAHEO	LU0700927352	EUR	0	111,000
AXA WLD-EURO 7-10 I T. EO	LU0227144655	EUR	0	11,000
BLUEBAY FDS-INV.G.BD I-EO	LU0225310266	EUR	0	26,000
BNPP EUR.SC CONVERT. CCL	LU0265291665	EUR	5,100	5,100
CS IF3-CS(L)E.M.C.B.IBEO	LU0660296384	EUR	32,500	32,500
DWS I.-EM.MKTS CORP. FCH	LU0507270097	EUR	0	8,400
GEN.IN.-EURO CORP.BD BXEO	LU0145482468	EUR	0	12,100
INVESCO EM.MARK.C.BCA.EOH	LU0607517819	EUR	102,000	102,000
ISHSV-ITAL.GOV'T BD EO D	IE00B7LW6Y90	EUR	0	105,000
JPM-E.M.C.B.JPMEMCB IAEHO	LU1306423655	EUR	0	5,600
L.IF-L.E.10Y I.B.G.B. A	LU1598691217	EUR	0	74,600
LO-GL.C.BD DEF.DEL. NAE0	LU1081199421	EUR	260,000	260,000
MAN UMBRELLA-CONV.GL.DE0A	LU0245991913	EUR	26,500	26,500
MSI-EM.MKTS CORP.DBT ZHEO	LU1026242203	EUR	0	25,500
MSI-GLOB.CONVERT.BD ZH	LU0360484504	EUR	0	36,000
SALAR FUND PLC E1ACCEO	IE00B520F527	EUR	26,000	26,000
SISF ASIAN CO.BD C AC.EOH	LU0352097272	EUR	0	2,900
SISF-GL.MULT.CRED.CACCEO	LU1420362235	EUR	0	20,000
ZANTKE EO CO.BDS AMI I(A)	DE000A0Q8HQ0	EUR	0	23,900
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR</b>				
BGF-AS.HI.YL.BD D2DLA	LU1564328224	USD	172,000	172,000
MSIF-USD S.D.HY BOND ZCDL	LU1134226700	USD	164,000	164,000
MUL-LYX.DL 10Y I.EX.UE A	LU1390062831	USD	97,000	97,000

## **Transactions in accordance with regulation (EU) 2015/2365 (SFTR)**

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

## Information on the management company

### Management company

Ampega Investment GmbH

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VAT ID No. DE 115658034

Subscribed capital: 6 mn. EUR (as of 30/06/2021)

The subscribed capital has been fully paid in.

### Management Board

Dr. Thomas Mann, Spokesman

Member of the Management Board of Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann (from 01/07/2021)

Member of the Management Board of Ampega Asset Management GmbH, Cologne

Manfred Köberlein

Jürgen Meyer

Djam Mohebbi-Ahari (from 01/07/2021)

### Supervisory Board

Harry Ploemacher, Chairman

Chairman of the Management Board of Ampega Asset Management GmbH, Cologne

Dr. Jan Wicke, Deputy Chairman

Member of the Management Board of Talanx AG, Hanover

Norbert Eickermann

Member of the Management Board of HDI Vertriebs AG, Hanover

Prof. Dr. Alexander Kempf

Director of the Department of Business Administration and Finance, Cologne

Dr. jur. Dr. rer. pol. Günter Scheipermeier

Lawyer, Cologne

### Fund management

ARTS Asset Management GmbH

Schottenfeldgasse 20

1070 Wien

Austria

### Custodian bank

Raiffeisen Bank International AG

Am Stadtpark 3

1030 Wien

Austria

## Distribution offices

Other than the custodian bank/custodian, additional distribution offices may be specified.

## Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH  
Renngasse 1/Freyung  
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Austria

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